

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

THIS INDENTURE, made the 1st day of July, 1931, in the year one thousand nine hundred and thirty-one, between

and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to

its certain policy of insurance, bearing register date the first day of July, 1931, and numbered 8438, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Forty thousand (\$40,000.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor is justly indebted to the said mortgagee in the sum of

(4000.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in

each of the sum of Forty three and 8/100 Dollars (\$43.86) regular equal monthly instalments,

(43.86) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of July, 1931, 1931; and each instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of life insurance.

And until the date on which the regular monthly instalments begin to be payable conditioned further for the payment of the interest on said principal sum and the monthly premiums on said policy of life insurance in thirty-five monthly instalments of \$1.19 each commencing on the first day of July, 1931, with the first regular monthly instalment which does not include interest.

It being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, or thereafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor... in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain piece, parcel or lot of land situate, lying and being on the west side of McDonald Street in Greenville Township, State of South Carolina, County of Greenville, just outside the City of Greenville, being known and designated as Lot no 91 of the North Hills Subdivision as shown on a plat thereof recorded in the R. M. O. Office for Greenville County S.C. in Plat Book H<sup>m</sup> at page 138, and having the following meter and bounds, courses and distances to-wit:

Beginning at an iron pin on the west side of McDonald Street, which iron pin is 250 feet in a northerly direction from Kellivan Street, the joint corner of lots nos 90 and 91, and running thence along the joint line of said Lots N. 71-43 2/3 E. 163.3 feet to an iron pin, thence N. 19-17 E. 70 feet to the rear joint corner of lots nos 91 and 92; thence along the joint line of said lots S. 71-43 E. 167.3 feet to an iron pin on the west side of McDonald Street; thence with the line of said street S. 19-17 2/3 E. 70 feet to the point of beginning.

SATISFIED AND CANCELLED OF RECORD 4th DAY OF April 1931  
 D. Lee J. Janssen  
 CLERK FOR GREENVILLE COUNTY, S. C.  
 10:02 O'LOCK #5128

For Modification Agreement See R. E. M. Book 72 page 309